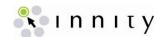
Innity Corporation Berhad

(Company No. 764555-D) (Incorporated in Malaysia)



Quarterly report on results for the 4th Quarter ended 31 December 2012 CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

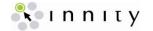
(The figures have not been audited)

	INDIVIDUAL O	NIADTED	CUMULATIVE QUARTER		
	Current year quarter For the period	Preceding year corresponding quarter	Current year For the period	Preceding year corresponding period	
	1 Oct 2012 to 31 December 2012 RM'000	1 Oct 2011 to 31 December 2011 RM'000	1 January 2012 to 31 December 2012 RM'000	1 January 2011 to 31 December2011 RM'000	
Revenue	8,881	9,453	38,629	33,619	
Direct costs	(4,621)	(5,521)	(21,870)	(20,661)	
Gross profit	4,260	3,932	16,759	12,958	
Other operating income	246	34	361	150	
Operating expenses	(3,882)	(3,299)	(14,700)	(10,919)	
Profit from operations	624	667	2,420	2,189	
Finance cost	(6)	(8)	(28)	(37)	
Share of loss of equity-accounted investees,net of tax	(151)	-	(153)	-	
Profit before taxation	467	659	2,239	2,152	
Tax expense	(352)	(87)	(468)	(145)	
Profit for the period	115	572	1,771	2,007	
Items that may be reclassified subsequently to profit or loss Foreign currency translation differences for foreign operations	15	(23)	(179)	(8)	
Total other comprehensive income/(loss) for the period	15	(23)	(179)	(8)	
Comprehensive income for the period	130	549	1,592	1,999	
Profit/(Loss) attributable to: Owners of the Company Non Controlling Interests Profit for the period	231 (116) 115	636 (64) 572	2,032 (261) 1,771	2,088 (81) 2,007	
Comprehensive income/(loss) attributable to: Owners of the Company Non Controlling Interest Comprehensive income for the period	242 (112) 130	612 (63) 549	1,866 (274) 1,592	2,089 (90) 1,999	
Basic earnings per ordinary share (sen)	0.18	0.51	1.57	1.66	

Notes:

The Condensed Consolidated Income Statement and Condensed Consolidated Statement of Comprehensive Income are prepared based on the consolidated results of Innity Corporation Berhad ("ICB") and its subsidiary companies ("Group") for the quarter ended 31 December 2012 and is to be read in conjunction with the audited financial statements for the year ended 31 December 2011.

Innity Corporation Berhad



(Company No. 764555-D) (Incorporated in Malaysia)

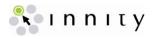
Quarterly report on results for the 4th Quarter ended 31 December 2012 CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

ASSETS Non-current assets Property, plant and equipment 1,346 1,214 1,11		Unaudited As at 31 December 2012 RM'000	Restated As at 31 December 2011 RM'000	Restated As at 01 January 2011 RM'000
Property, plant and equipment	ASSETS	000	ooo	
Development expenditure 2,680 2,615 2,6 Investment in associates 432				
Deferred tax assets			•	1,165
Deferred tax assets			2,615	2,642
Current assets 4,882 3,829 3,8 Current assets 13,676 15,813 9,5 Other receivables, deposit and prepayments 904 748 4 Tax Recoverable 44 21 - Amount due from an associate 738 574 3 Fixed and short term deposits 8,425 3,976 4,8 Cash and cash equivalents 5,199 1,803 1,8 Cash and cash equivalents 28,966 22,935 17,1 TOTAL ASSETS 33,468 26,764 20,9 EQUITY AND LIABILITIES Share capital 13,840 12,582 12,5 Share capital 13,840 12,582 12,5 12,5 Reserves 2,348 (2,447) (2,4 Retained profits 7,589 5,557 3,5 Total equity attributable to owners of the Company 23,777 15,692 13,6 13,7 Non-current liabilities 31 286 319 3 3 2 Long term borrowing			- -	-
Current assets Trade receivables 13,676 15,813 9,5 Other receivables, deposit and prepayments 904 748 4 Tax Recoverable 44 21 - Amount due from an associate 738 574 3 Fixed and short term deposits 8,425 3,976 4,8 Cash and cash equivalents 5,199 1,803 1,8 Cash and cash equivalents 28,986 22,935 17,1 TOTAL ASSETS 33,468 26,764 20,9 EQUITY AND LIABILITIES 31,840 12,582 12,5 Reserves 2,348 (2,447) (2,4 Retained profits 7,589 5,557 3,5 Total equity attributable to owners of the Company 23,777 15,692 13,6 Non Controlling Interest (315) (41) 1 Total equity 286 319 3 Retirement brenefits obligation 50 37 3 Deferred tax liabilities 175 - - </td <td>Deletted tax assets</td> <td></td> <td>3 829</td> <td>3,807</td>	Deletted tax assets		3 829	3,807
Trade receivables		4,402	0,020	0,001
Other receivables, deposit and prepayments 904 748 4 Tax Recoverable 44 21 - Amount due from an associate 738 574 3 Fixed and short term deposits 8,425 3,976 4,8 Cash and cash equivalents 5,199 1,803 1.8 Cash and cash equivalents 28,986 22,935 17,11 TOTAL ASSETS 33,468 26,764 20,9 EQUITY AND LIABILITIES 4 20,9 Share capital 13,840 12,582 12,5 Reserves 2,348 (2,447) (2,4 Reserves 2,348 (2,447) (2,4 Reserves 2,348 (2,447) (2,4 Reserves 2,348 (2,447) (2,4 Reserves 3,35 5,557 3,5 Total equity attributable to owners of the Company 23,777 15,692 13,6 Non-Current liabilities (315) (41) 1 Long term borrowings 286 3	Current assets			
Tax Recoverable 44 21 Amount due from an associate 738 574 3 Fixed and short term deposits 8,425 3,976 4,8 Cash and cash equivalents 5,199 1,803 1,8 28,986 22,935 17,1 TOTAL ASSETS 33,468 26,764 20,9 EQUITY AND LIABILITIES Share capital 13,840 12,582 12,5 Reserves 2,348 (2,447) (2,4 Reserves 2,348 (2,447) (2,4 Reserves 2,348 (2,447) 12,5 Reserves 2,348 (2,447) 12,5 Reserves 2,348 (2,447) 12,4 Reserves 2,348 (2,447) 12,4 Reserves 2,348 (2,447) 12,5 Reserves 2,348 (2,447) 12,4 Retained profits 7,589 5,557 3,5 Total equity attributable to owners of the Company	Trade receivables	13,676	15,813	9,593
Amount due from an associate 738 574 3 Fixed and short term deposits 8,425 3,976 4,8 Cash and cash equivalents 28,986 22,935 17,11 TOTAL ASSETS 33,468 26,764 20,9 EQUITY AND LIABILITIES 13,840 12,582 12,5 Reserves 2,348 (2,447) (2,4 Retained profits 7,589 5,557 3,5 Total equity attributable to owners of the Company 23,777 15,692 13,6 Non Controlling Interest (315) (41) 1 Total equity 23,462 15,651 13,7 Non-current liabilities 319 3 Long term borrowings 286 319 3 Retirement benefits obligation 50 37 - Deferred tax liabilities 175 - - Trade payables 6,602 7,174 4,2 Amount due to an associate - - - Other payables and accruals				490
Fixed and short term deposits				-
Cash and cash equivalents 5,199 1,803 1,8 28,986 22,935 17,1 TOTAL ASSETS 33,468 26,764 20,9 EQUITY AND LIABILITIES Share capital 13,840 12,582 12,5 Reserves 2,348 (2,447) (2,4 Retained profits 7,589 5,557 3,5 Total equity attributable to owners of the Company 23,777 15,692 13,6 Non Controlling Interest (315) (41) 1 Total equity 23,462 15,651 13,7 Non-current liabilities 286 319 3 Retirement benefits obligation 50 37 - Deferred tax liabilities 175 - - Current liabilities 7,174 4,2 Amount due to an associate - - Curent porrowings 33 122 4 Tax payable 2,648 3,334 2,0 Short term borrowings 33 <t< td=""><td></td><td></td><td></td><td>372</td></t<>				372
TOTAL ASSETS 33,468 26,764 20,98	·		,	4,805
TOTAL ASSETS 33,468 26,764 20,9 EQUITY AND LIABILITIES Share capital 13,840 12,582 12,5 Reserves 2,348 (2,447) (2,4 Retained profits 7,589 5,557 3,5 Total equity attributable to owners of the Company 23,777 15,692 13,6 Non Controlling Interest (315) (41) 1 Total equity 23,462 15,651 13,7 Non-current liabilities 286 319 3 Long term borrowings 286 319 3 Retirement benefits obligation 50 37 Deferred tax liabilities 175 - - Current liabilities - - - Trade payables 6,602 7,174 4,2 Amount due to an associate - - - Other payables and accruals 2,648 3,334 2,0 Short term borrowings 33 122 4 Tax payable	Cash and cash equivalents			17,126
Share capital 13,840 12,582 12,588 Reserves 2,348 (2,447) (2,488 (2,488 (4,488 (4,488 (4,488 (4,488 (4,488 (4,488 (4,488 (4,488 (4,488 (4,488 (4,488 (4,488		20,900	22,933	17,120
Share capital 13,840 12,582 12,582 Reserves 2,348 (2,447) (2,487) Retained profits 7,589 5,557 3,5 Total equity attributable to owners of the Company 23,777 15,692 13,6 Non Controlling Interest (315) (41) 1 Total equity 23,462 15,651 13,7 Non-current liabilities 286 319 3 Long term borrowings 286 319 3 Retirement benefits obligation 50 37 Deferred tax liabilities 175 - - Trade payables 6,602 7,174 4,2 Amount due to an associate - - - Other payables and accruals 2,648 3,334 2,0 Short term borrowings 33 122 4 Tax payable 212 127 1 Total current liabilities 10,006 11,113 7,11	TOTAL ASSETS	33,468	26,764	20,933
Reserves 2,348 (2,447) (2,4 Retained profits 7,589 5,557 3,5 Total equity attributable to owners of the Company 23,777 15,692 13,6 Non Controlling Interest (315) (41) 1 Total equity 23,462 15,651 13,7 Non-current liabilities 286 319 3 Retirement benefits obligation 50 37 5 Deferred tax liabilities 175 - - Current liabilities 511 356 3 Current loughles and accordate - - - Other payables and accruals 2,648 3,334 2,0 Short term borrowings 33 122 4 Tax payable 212 127 1 Total current liabilities 9,495 10,787 6,71	EQUITY AND LIABILITIES			
Reserves 2,348 (2,447) (2,4 Retained profits 7,589 5,557 3,5 Total equity attributable to owners of the Company 23,777 15,692 13,6 Non Controlling Interest (315) (41) 1 Total equity 23,462 15,651 13,7 Non-current liabilities 286 319 3 Retirement benefits obligation 50 37 5 Deferred tax liabilities 175 - - Current liabilities 511 356 3 Current loughles and accordate - - - Other payables and accruals 2,648 3,334 2,0 Short term borrowings 33 122 4 Tax payable 212 127 1 Total current liabilities 9,495 10,787 6,71	Share capital	13 840	12 582	12,582
Retained profits 7,589 5,557 3,5 Total equity attributable to owners of the Company 23,777 15,692 13,6 Non Controlling Interest (315) (41) 1 Total equity 23,462 15,651 13,7 Non-current liabilities 286 319 3 Retirement benefits obligation 50 37 3 Deferred tax liabilities 175 - - Current liabilities 511 356 3 Current liabilities 7,174 4,22 Amount due to an associate - - Other payables and accruals 2,648 3,334 2,0 Short term borrowings 33 122 4 Tax payable 212 127 1 Total current liabilities 9,495 10,757 6,71	·	•	,	(2,452)
Non Controlling Interest (315) (41) 1 Total equity 23,462 15,651 13,7 Non-current liabilities 286 319 3 Long term borrowings 286 319 3 Retirement benefits obligation 50 37 - Deferred tax liabilities 175 - - Trade payables 6,602 7,174 4,2 Amount due to an associate - - - Other payables and accruals 2,648 3,334 2,0 Short term borrowings 33 122 4 Tax payable 212 127 1 Total current liabilities 9,495 10,757 6,75 Total liabilities 10,006 11,113 7,11				3,526
Non-current liabilities 23,462 15,651 13,7 Non-current liabilities 286 319 3 Retirement benefits obligation 50 37 - Deferred tax liabilities 175 - - Trade payables 6,602 7,174 4,22 Amount due to an associate - - - Other payables and accruals 2,648 3,334 2,0 Short term borrowings 33 122 4 Tax payable 212 127 - Total current liabilities 9,495 10,757 6,79 Total liabilities 10,006 11,113 7,10	Total equity attributable to owners of the Company	23,777	15,692	13,656
Non-current liabilities Long term borrowings 286 319 33 Retirement benefits obligation 50 37 Deferred tax liabilities 175 - - 511 356 3 Current liabilities Trade payables 6,602 7,174 4,22 Amount due to an associate - - Other payables and accruals 2,648 3,334 2,0 Short term borrowings 33 122 4 Tax payable 212 127 127 Total current liabilities 9,495 10,757 6,79 Total liabilities 10,006 11,113 7,10	Non Controlling Interest	(315)	(41)	117_
Long term borrowings 286 319 3 Retirement benefits obligation 50 37 Deferred tax liabilities 175 - - 511 356 3 Current liabilities Trade payables 6,602 7,174 4,2 Amount due to an associate - - Other payables and accruals 2,648 3,334 2,0 Short term borrowings 33 122 4 Tax payable 212 127 1 Total current liabilities 9,495 10,757 6,79 Total liabilities 10,006 11,113 7,10	Total equity	23,462	15,651	13,773
Retirement benefits obligation 50 37 Deferred tax liabilities 175 - - 511 356 3 Current liabilities Trade payables 6,602 7,174 4,2 Amount due to an associate - - - Other payables and accruals 2,648 3,334 2,0 Short term borrowings 33 122 4 Tax payable 212 127 6,79 Total current liabilities 9,495 10,757 6,79 Total liabilities 10,006 11,113 7,10	Non-current liabilities			
Deferred tax liabilities 175 - </td <td>Long term borrowings</td> <td>286</td> <td>319</td> <td>351</td>	Long term borrowings	286	319	351
Current liabilities Trade payables 6,602 7,174 4,20 Amount due to an associate - - Other payables and accruals 2,648 3,334 2,0 Short term borrowings 33 122 4 Tax payable 212 127 6 Total current liabilities 9,495 10,757 6,79 Total liabilities 10,006 11,113 7,10	Retirement benefits obligation	50	37	15
Current liabilities Trade payables 6,602 7,174 4,29 Amount due to an associate - - Other payables and accruals 2,648 3,334 2,0 Short term borrowings 33 122 4 Tax payable 212 127 6 Total current liabilities 9,495 10,757 6,79 Total liabilities 10,006 11,113 7,10	Deferred tax liabilities			
Trade payables 6,602 7,174 4,24 Amount due to an associate - - Other payables and accruals 2,648 3,334 2,0 Short term borrowings 33 122 4 Tax payable 212 127 0 Total current liabilities 9,495 10,757 6,79 Total liabilities 10,006 11,113 7,10		511	356_	366
Trade payables 6,602 7,174 4,24 Amount due to an associate - - Other payables and accruals 2,648 3,334 2,0 Short term borrowings 33 122 4 Tax payable 212 127 0 Total current liabilities 9,495 10,757 6,79 Total liabilities 10,006 11,113 7,10	Current liabilities			
Amount due to an associate - - Other payables and accruals 2,648 3,334 2,0 Short term borrowings 33 122 4 Tax payable 212 127 1 Total current liabilities 9,495 10,757 6,79 Total liabilities 10,006 11,113 7,10		6 602	7 174	4,251
Other payables and accruals 2,648 3,334 2,0 Short term borrowings 33 122 4 Tax payable 212 127 6 Total current liabilities 9,495 10,757 6,79 Total liabilities 10,006 11,113 7,10		-	-	14
Short term borrowings 33 122 4 Tax payable 212 127 6 Total current liabilities 9,495 10,757 6,79 Total liabilities 10,006 11,113 7,10		2,648	3,334	2,019
Total current liabilities 9,495 10,757 6,79 Total liabilities 10,006 11,113 7,10	• •			445
Total liabilities 10,006 11,113 7,10		212		65
	Total current liabilities	9,495	10,757	6,794
TOTAL EQUITY AND LIABILITIES 33,468 26,764 20,99	Total liabilities	10,006	11,113	7,160
	TOTAL EQUITY AND LIABILITIES	33,468	26,764	20,933
Not constant and short state of the state of				
Net assets per share attributable to owners of the Company (sen) 17.18 12.47 10.0		17.18	12.47	10.85

Notes:

The Condensed Consolidated Statement of Financial Position is prepared based on the consolidated results of the Group for the quarter ended 31 December 2012 and is to be read in conjunction with the audited financial statements for the year ended 31 December 2011.

Innity Corporation Berhad (Company No. 764555-D) (Incorporated in Malaysia)



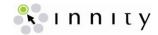
Quarterly report on results for the 4th Quarter ended 31 December 2012 CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

(The figures have not been audited)

	<	Non-dist	ributable	>				
	Share Capital RM'000	Share Premium RM'000	Reverse acquisition reserve RM'000	Translation Reserve RM'000	Retained Earnings RM'000	Total	Non-controlling Interests RM'000	Total Equity RM'000
Balance as at 1 January 2012								
- as previously reported - prior year adjustments (Note 15)	12,582 - 12,582	136 - 136	(2,512) - (2,512)	(71)	6,382 (825)	16,517 (825)	(41)	16,476 (825)
- as restated	12,302	130	(2,312)	(71)	5,557	15,692	(41)	15,651
Profit/(Loss) for the period	-	-	-	-	2,032	2,032	(261)	1,771
Foreign currency translation differences for foreign operations Total other comprehensive loss for the period	-	-	-	(166) (166)	-	(166) (166)	(13) (13)	(179) (179)
Total comprehensive income/(loss) for the year	-	-	-	(166)	2,032	1,866	(274)	1,592
Contributions by and distributions to owners of the Company								
- Issue of ordinary shares	1,258	4,961				6,219	-	6,219
Total transactions with owners of the Company	1,258	4,961	-	-	-	6,219	-	6,219
Balance as at 31 December 2012	13,840	5,097	(2,512)	(237)	7,589	23,777	(315)	23,462
Balance as at 1 January 2011			-					
- as previously reported	12,582	136	(2,512)	(76)	4,086	14,216	117	14,333
- prior year adjustments (Note 15)	-	-	-	-	(560)	(560)	-	(560)
- as restated	12,582	136	(2,512)	(76)	3,526	13,656	117	13,773
Profit for the period - as previously reported - prior year adjustments (Note 15)					2,353 (265)	2,353 (265)	(81)	2,272 (265)
- as restated					2,088	2,088	(81)	2,007
Foreign currency translation differences for foreign operations Total other comprehensive profit/(loss) for the period				1	-	1	(9) (9)	(8) (8)
				•				
Total comprehensive income/(loss) for the year Acquisition of subsidiaries	-	-	_	1	2,088	2,089	(90) 1	1,999 1
Acquisition of non-controlling interest	-	-	-	4	(57)	(53)	(69)	(122)
Balance as at 31 December 2011	12,582	136	(2,512)	(71)	5,557	15,692	(41)	15,651

The Condensed Consolidated Statement of Changes in Equity is prepared based on the consolidated results of the Group for the quarter ended 31 December 2012 and is to be read in conjunction with the audited financial statements for the year ended 31 December 2011.

Innity Corporation Berhad



(Company No. 764555-D) (Incorporated in Malaysia)

Quarterly report on results for the 4th Quarter ended 31 December 2012 CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS

(The figures have not been audited)

	Current year For the period	Preceding year corresponding
	1 January 2012 to 31 December 2012 RM'000	1 January 2011 to 31 December2011 RM'000
CASH FLOWS FROM / (USED IN) OPERATING ACTIVITIES Profit before tax	2,239	2,152
Adjustments for : Amortisation of development expenditure Depreciation of property, plant and equipment Retirement benefit Interest expense Interest income from fixed and short term deposits Impairment losses on receivable Loss on disposal of property, plant and equipment	879 230 13 28 (117) 53 2	948 196 22 37 (122) 353
Property, Plant and equipments written off Share of losses in associates Unrealised loss on foreign exchange	13 153 22	- - 18
Operating profit before working capital changes Decrease / (Increase) in trade and other receivables (Decrease) / Increase in trade and other payables Cash generated from operations Income tax paid Net cash generated from operating activities	3,515 2,312 (1,569) 4,258 (295) 3,963	3,604 (6,920) 4,288 972 (102) 870
CASH FLOWS USED IN INVESTING ACTIVITIES Development expenditure paid Increase in Fixed Deposits pledge Interest received Purchase of property, plant and equipment Sales proceeds from disposal of plant and equipment Acquisition of subsidiaries Investment in associates Advances to an associates	(943) (65) 117 (375) 2 (657) (585) (222)	(922) (72) 122 (245) - (122) - (202)
Net cash used in investing activities CASH FLOWS GENERATED FROM / (USED IN) FINANCING ACTIV	(2,728)	(1,441)
Interest paid Net cash inflow on acquisition of subsidiaries Proceeds from issue of share Payment for listing expenses Repayment of term loans Net cash generated from / (used in) financing activities Exchange difference	(28) 7,144 (268) (31) 6,817 (180)	(37) 1 - - (29) (65) (2)
Net increase / (decrease) in cash and cash equivalents	7,872	(638)
Cash and cash equivalents at beginning of year	5,071	5,709
Cash and cash equivalents at end of year	12,943	5,071
Cash and cash equivalents comprise: Cash and bank balances Fixed and short term deposits Less: Bank Overdraft Less: Fixed deposits pledged	5,199 8,425 - 13,624 (681)	31 December 2011 1,803 3,976 (92) 5,687 (616)
	12,943	5,071

Notes:

The Condensed Consolidated Statement of Cash Flows is prepared based on the consolidated results of the Group for the quarter ended 31 December 2012 and is to be read in conjunction with the audited financial statements for the year ended 31 December 2011.